

SAN BENITO FIREMEN'S
RELIEF & RETIREMENT FUND

MINUTES FOR MARCH 17, 2015

A REGULAR MEETING OF THE SAN BENITO FIRE FIGHTER'S RETIREMENT BOARD OF TRUSTEES WAS HELD ON TUESDAY, MARCH 17, 2015 at 6:00 P.M. at Fire Station #1, 1201 S. Sam Houston Blvd.

MEMBER PRESENT WERE:

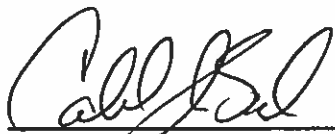
ML Henry Lopez, Chairman
Boris Esparza, Vice-Chairman
Caleb J Silva, Secretary
Arnulfo Gonzalez, Trustee
Ida Martinez, Trustee
Rosalynn Alfaro, Trustee
Josue Peralez, Trustee

1. Meeting was called to order at 6:04 p.m. By Chairman Henry Lopez; welcoming members.
2. Item 8 Discussion and Action of quarterly report provided by Smith Barney was moved from item 8 to 2. Motion to make this change was made by Caleb J Silva and 2nd by Arnulfo Gonzalez. Motion carried. Mr. Tim Sharpe made presentation and provided quarterly report. Motion to accept quarterly report as provided by Smith Barney was made by Caleb J Silva and 2nd by Arnulfo Gonzalez.
3. Item 7 Discussion and Action on the Adoption of Investment Policy Statement was moved from item 7 to 3. Motion to make this change was made by Josue Peralez and 2nd Boris Esparza. Motion carried. Motion

to Adopt Investment Policy 1.4 was made by Boris Espazra and 2nd by Caleb J Silva. Motion carried.

4. Minutes for February 18, 2015 meeting were presented to the board. Motion to accept minutes was made by Josue Peralez and 2nd by Boris Esparza. Motion carried.
5. Minutes for February 24, 2015 meeting were presented to the board. Motion to accept minutes was made by Jesus Ida Martinez and 2nd by Josue Peralez. Motion carried.
6. Financial report for the month of February 2015 was prepared and presented by finance. Motion to accept financial report for the month of February 2015 was made Caleb J Silva and 2nd by Ida Martinez. Motion carried.
7. Bills for the month of February 2015 were prepared and presented by finance. Motion to accept bills for the month of February 2015 was made by Ida Martinez. and 2nd by Caleb J Silva. Motion carried.
8. Discussion and action of two-year term of a citizen board member. Mrs. Ida Martinez accepted to remain as the citizen board member. Motion to appoint Ida Martinez was made by Caleb J Silva and 2nd by Rosalynn Alfaro. Motion carried.
9. Chairman Henry Lopez did chairman's report. Mr. Lopez reviewed key points in meeting.
10. Adjournment. Motion to adjourn meeting made by Caleb J Silva and 2nd by Josue Peralez. Meeting adjourned at 8:10 p.m.

Henry Lopez – Chairman



Caleb J. Silva - Trustee